

**EASTLAND ECONOMIC DEVELOPMENT, INC.  
CALLED MEETING  
July 3, 2025**

The Eastland Economic Development, Inc. Board of Directors met in the Commission Chambers at Eastland City Hall as scheduled, and notice was posted 72 hours in advance and prior to the meeting.

Members Present:

Board Member _____	Mark Pipkin
Board Member _____	Matthew Crum
Board Member _____	Vicki Bradley
Board Member _____	Vacancy
Executive Director _____	Terry Slavens

Members Absent:

Board Member \_\_\_\_\_ Carolyn White

City Staff Present:

City Manager \_\_\_\_\_ Savannah Fortenberry

Guests: James Doyle

I. Meeting Called to Order

Vicki Bradley called the meeting to order at 12:00 p.m.

II. Invocation and Pledge of Allegiance

The Invocation was offered by Terry Slavens and Mark Pipkin led the Pledge of Allegiance.

III. Public Comment on any Subject not Listed on this Agenda  
(Limited to Five Minutes Per Speaker)

No Comment

IV. The EEDI Board of Directors may Discuss and Take Action on the Following  
Agenda Items:

1. Discuss and consider approval of a subordination agreement regarding April 2021 loan to Mira Enterprises and potential amendment to Economic Development Agreement with Batteas Real Estate and designate a person to sign said documents and related documents.

EEDI Executive Director Terry Slavens explained that he was contacted by First Financial Bank representative Derrick Saucedo regarding a subordination agreement for an April 2021 loan to MIRA Enterprises. MIRA Enterprises made changes to their loan with FFB and they were obliged to present an updated subordination agreement to EEDI. Our attorney has approved the agreement and states that a new one is not necessary. Mike Batteas, of MIRA Enterprises will pay the attorney fee for this review.

Matthew Crum made a motion, seconded by Mark Pipkin, to approve the presented subordination agreement with MIRA Enterprises and to authorize Vicki Bradley to sign it. Motion passed by the following vote

Ayes: Crum, Pipkin, Bradley  
Nays: None  
Absent: White

V. Adjournment

Matthew Crum made a motion, seconded by Mark Pipkin to adjourn at 12:06 p.m. Motion prevailed by the following vote:

Ayes: Crum, Pipkin, Bradley  
Nays: None  
Absent: White

Approved:

\_\_\_\_\_  
Vicki Bradley, Chairman  
EEDI Board

Attest:

\_\_\_\_\_  
Roma Holley, City Secretary